

PIERRE RATON

# LIECHTENSTEIN

HISTORY  
AND INSTITUTIONS  
OF THE PRINCIPALITY

LIECHTENSTEIN-VERLAG AG VADUZ

# CONTENTS

Foreword to the first French Edition . . . . .	9
Foreword by the Head of Government . . . . .	11

## PART ONE: LIECHTENSTEIN IN HISTORY

<i>Chapter one: From the Beginning to the Foundation of the Principality</i> .....	15
1. The Counties of Vaduz and Schellenberg . . . . .	16
2. The Birth of the Principality of Liechtenstein. . . . .	19
 <i>Chapter two: From an Imperial Principality to Independence: 1815-1815.</i> . . . . .	22
1. The Absolute Monarchy. . . . .	22
2. From Feudal Subordination to Independence within a Federation . . . . .	24
 <i>Chapter three: Liechtenstein as a Member of the German Confederation: 1815-1866.</i> . . . . .	26
I. Liechtenstein's Internal Development . . . . .	26
1. The Constitution of November 9, 1818. . . . .	27
2. The Rule of Alois II until 1848. . . . .	28
3. The Events of 1848 up to the Beginning of Johann II's Reign . . . . .	29
II. Liechtenstein's International Relations from the Congress of Vienna to the Austro-Prussian war (1815-1866). . . . .	30
1. Liechtenstein's Foreign Policy from 1852. . . . .	31
2. The Customs Treaty of June 5, 1852. . . . .	32
 <i>Chapter four: In Austrian's Patronage</i> .....	36
I. Liechtenstein's Development into a Modern State. . . . .	36
1. The Constitution of 1862. . . . .	37
2. Liechtenstein's Social and Economic Development . . . . .	41
II. Austria's Support . . . . .	44
1. The War of 1866. . . . .	45
2. Liechtenstein's International Relations from the Treaty of Prague to the Fall of the Austro-Hungarian Monarchy. . . . .	47

## PART TWO: LIECHTENSTEIN TODAY

<i>Chapter one: The new Foreign Policy.</i>	53
I. Liechtenstein and the Victorious Powers.	54
1. The Peace Treaty of St-Germain.....	54
2. The League of Nations.	58
II. The Break with Austria	67
1. The Commercial Treaties with Austria	67
2. The new Postal Agreement	70
III. Alignment with Switzerland	72
1. Diplomatic Representation.	73
2. The Postal Agreement	76
3. The Customs Union	79
4. The Agreement on the Control of Aliens.	84
5. Nature of the Swiss-Liechtenstein System.	91
6. Liechtenstein's International Position.	95
<i>Chapter two: The New Internal Policy.</i>	102
I. The Liechtenstein Revolution	102
II. The Constitution of October 5, 1921.	106
1. Basic Rights and Duties in the Constitution.	107
2. The Principle of the Separation of Powers.	112
3. Guarantee Interpretation and Revision of the Constitution	118
III. The Government of the Volkspartei.	118
<i>Chapter three: The Economic Boom.</i>	121
I. Private Efforts.	121
1. Agriculture	121
2. Industry and Trade	124
3. Tourism	125
4. Banking	126
II. Public Efforts.	127
1. The Country's Infrastructure.	127
2. Financial Balance	130
3. The Social Security System	138
<i>Chapter four: Stability and Neutrality.....</i>	142
I. Stability.	142
II. Neutrality.	145
Bibliography.	149