

PIERRE RATON

# LIECHTENSTEIN

HISTORY  
AND INSTITUTIONS  
OF THE PRINCIPALITY

LIECHTENSTEIN-VERLAG AG VADUZ

# CONTENTS

|  |    |
|--|----|
| Foreword to the first French Edition . . . . . | 9  |
| Foreword by the Head of Government .. . . .    | 11 |

## PART ONE: LIECHTENSTEIN IN HISTORY

|   |    |
|---|----|
| <i>Chapter one: From, the Beginning to the Foundation of the Principality.....</i>  | 15 |
| 1. The Counties of Vaduz and Schellenberg . . . . .   | 16 |
| 2. The Birth of the Principality of Liechtenstein •» . . . . .  | 19 |
| <i>Chapter two: From an Imperial Principality to Independence: ijig-1815 . . . . .</i>  | 22 |
| 1. The Absolute Monarchy. . . . .   | 22 |
| 2. From Feudal Subordination to Independence within a Federation . . . . .  | 24 |
| <i>Chapter three: Liechtenstein as a Member of the German Confederation: 1815-1866 . 26</i>                                   |    |
| I. Liechtenstein's Internal Development . . . . .   | 26 |
| 1. The Constitution of November 9, 1818. . . . .  | 27 |
| 2. The Rule of Alois II until 1848. . . . .   | 28 |
| 3. The Events of 1848 up to the Beginning of Johann II' Reign . . . . .   | 29 |
| II. Liechtenstein's International Relations from the Congress of Vienna to<br>the Austro-Prussian war (1815-1866). . . . .    | 30 |
| 1. Liechtenstein's Foreign Policy from 1852. . . . .  | 31 |
| 2. The Customs Treaty of June 5, 1852. . . . .  | 32 |
| <i>Chapter four: In Austrian's Patronage.....</i>   | 36 |
| I. Liechtenstein's Development into a Modern State. . . . .   | 36 |
| 1. The Constitution of 1862. . . . .  | 37 |
| 2. Liechtenstein's Social and Economic Development . . . . .  | 41 |
| II. Austria's Support . . . . .   | 44 |
| 1. The War of 1866. . . . .   | 45 |
| 2. Liechtenstein's International Relations from the Treaty of Prague<br>to the Fall of the Austro-Hungarian Monarchy. . . . . | 47 |

## PART TWO: LIECHTENSTEIN TODAY

|   |     |
|---|-----|
| <i>Chapter one: The new Foreign Policy.</i>                   | 53  |
| I. Liechtenstein and the Victorious Powers.                   | 54  |
| 1. The Peace Treaty of St-Germain.                            | 54  |
| 2. The League of Nations.                                     | 58  |
| II. The Break with Austria                                    | 67  |
| 1. The Commercial Treaties with Austria                       | 67  |
| 2. The new Postal Agreement.                                  | 70  |
| III. Alignment with Switzerland.                              | 72  |
| 1. Diplomatic Representation.                                 | 73  |
| 2. The Postal Agreement                                       | 76  |
| 3. The Customs Union.   | 79  |
| 4. The Agreement on the Control of Aliens.                    | 84  |
| 5. Nature of the Swiss-Liechtenstein System.                  | 91  |
| 6. Liechtenstein's International Position.                    | 95  |
| <br>  |     |
| <i>Chapter two: The New Internal Policy</i>                   | 102 |
| I. The Liechtenstein Revolution.                              | 102 |
| II. The Constitution of October 5, 1921.                      | 106 |
| 1. Basic Rights and Duties in the Constitution.               | 107 |
| 2. The Principle of the Separation of Powers                  | 112 |
| 3. Guarantee Interpretation and Revision of the Constitution. | 118 |
| III. The Government of the Volkspartei.                       | 118 |
| <br>  |     |
| <i>Chapter three: The Economic Boom.</i>                      | 121 |
| I. Private Efforts.   | 121 |
| 1. Agriculture.   | 121 |
| 2. Industry and Trade.  | 124 |
| 3. Tourism.   | 125 |
| 4. Banking.   | 126 |
| II. Public Efforts.   | 127 |
| 1. The Country's Infrastructure.                              | 127 |
| 2. Financial Balance.   | 130 |
| 3. The Social Security System.                                | 138 |
| <br>  |     |
| <i>Chapter four: Stability and Neutrality</i> .....           | 142 |
| I. Stability.   | 142 |
| II. Neutrality.   | 145 |
| <br>  |     |
| Bibliography.   | 149 |