

COMPANIES  
AND TAXES  
IN LIECHTENSTEIN

with selected  
chapters of  
Liechtenstein Law

LIECHTENSTEIN VERLAG, VADUZ

# **Introduction: The Principality of Liechtenstein**

## **Part 1: The Liechtenstein Law**

Law Relating to the Person and

Law of Domestic Relations 16

Law of Succession 21

Law as to Real and Personal Property Rights 25

Law of Contracts 34

Law of Securities 47

Patent, Trademark and Copyright Law 50

International Private Law 53

Jurisdiction 57

Civil Procedure Law 60

Law of Execution 64

Insolvency Law 69

Criminal Law and Criminal Procedure 77

Real Estate Transactions 82

Currency and Banking Law 85

Residence, Establishment and

Frontier Commuter Laws 89

Nationality Law 92

Attorneys' Professional Code 97

## **Part 2: Companies**

General Data 101

Persons and Companies Act 103

Special Law 105

Company Limited by Shares 109

Definition and Legal Characteristics 111

Formation and Existence 111

Objects 114

Capital 114

Shares 115

Liability 116

Organisation 117

Legal Representative 121

Keeping of Books and

Drawing Up of Balance Sheets 122

Dissolution and Liquidation 122

Establishment 125

Definition and Legal Characteristics 127

Formation and Existence 128

Objects 129

Capital 130

Liability 131

Legal Nature of the Founder's Rights 131

Organisation 132

Legal Representative 136

Beneficiaries 136

Keeping of Books and

Drawing Up of Balance Sheets 136

Dissolution and Liquidation 138

## Foundation 139

Definition and Legal Characteristics 141

Formation and Existence 142

Objects 145

Foundation Fund 146

Liability 147

Organisation 147

Beneficiaries 150

Legal Representative 150

Supervision 151

Amendment to the Foundation Deed or  
Statutes 151

Revocation and Contestation 152

Dissolution and Cancellation 153

Conversion 154

Keeping of Books and

Drawing Up of Balance Sheets 154

## Trust Enterprise 157

Definition and Legal Characteristics 159

Formation and Existence 160

Objects 162

Trust Fund (Trust Enterprise Capital) 163

Liability 163

Participants and Organisation 164

Legal Representative 167

Beneficiaries 167

Amendments to the Trust Statutes 168

Conversion 169

Keeping of Books and

Drawing Up of Balance Sheets 169

Termination of the Trust Enterprise 170

Trust 173

General Data 175

Definition 175

Formation and Existence 176

Trust Deed 177

Settlor 178

Trustee 179

Beneficiaries 181

Trust Property 182

Supervision 184

Termination of the Trust 184

International Law and the Trust pursuant to  
Foreign Law 185

Legal Position of the Beneficiaries 187

General Data 189

Definition and Legal Characteristics 189

Rights and Obligations arising from  
the Beneficial Interest 190

Accrual and Loss of the Beneficial Interest 193

Alienation, Charge and Transfer of the Beneficial  
Interest 195

Beneficial Interest and Liechtenstein Taxes 197

### **Part 3: Taxes and Fees**

- Stamp Duty 201
- Formation or Revenue Stamp Duty 202
- Registration or Deposition Fees 203
- Other Costs 204
- Coupon Tax 205
- Securities Turnover Tax 208
- Turnover Tax on Goods 211
- Capital and Profits Tax 212
- Property and Gains Tax 213

### **Part 4: Holding and Domiciliary Enterprises**

- Definition and Legal Characteristics 219
- Special Features in the Persons and Companies Act (PGR) 220
- Taxation of Holding and Domiciliary Enterprises 221
- Capital Tax 222