

# **The Anti Money Laundering Complex and the Compliance Industry**

**Antoinette Verhage**

# Contents

<i>List of figures and table</i>	vi
<i>Preface</i>	vii
<i>Acknowledgements</i>	ix
1 Introduction	1
2 Methodology in studying corporations: breaking out of the tunnel vision	10
3 Money laundering and the social reaction: a battle instigated by power motives?	29
4 The compliance officer: functioning between the hammer and the anvil	50
5 The anti money laundering complex: a public-private approach of anti money laundering	70
6 The beauty of grey: the investigation of suspicious transactions	99
7 Supply and demand: anti money laundering by the compliance industry	125
8 The anti money laundering chain in Belgium: measuring 'effectiveness'?	145
9 Conclusion: policing the money	154
<i>Notes</i>	174
<i>Bibliography</i>	179
<i>Index</i>	192